

03-06-2003

U.S. DEPARTMENT OF COMMERCE
Patents and Trademarks Office

SHEET



102382072

To the Honorable Commissioner of Patents and Trademarks. Please record the attached original documents or copy thereof.

1. Name of conveying party(ies): Sipcam Agro USA, Inc.
(a Georgia Corporation)

- ☐ Individual(s)
☐ General Partnership
☒ Corporation-State - Georgia
☐ Association
☐ Limited Partnership - State - Delaware
☐ Other

3-4-03

Additional name(s) of conveying party(ies) attached?
☐ Yes ☒ No

3. Nature of Conveyance:

- ☐ Assignment
☒ Security Agreement
☐ Merger
☐ Change of Name
☐ Other

Execution Date: February 24, 2003

2. Name and address of receiving party(ies):

Name: Citizens Business Credit, a Division of Citizens
Leasing Corporation

Street Address: 100 Galleria Parkway, Suite 1655

City Atlanta State Georgia Zip 30339

☐ Individual(s) Citizenship☐ National Banking Association☐ General Partnership☐ Limited Partnership☒ Corporation - Rhode Island☐ OtherIf assignee is not domiciled in the United States, a domestic
representative designation is attached:☐ Yes ☒ No

(Designation must be a separate document from Assignment)

Additional name(s) & address(es) attached?

☐ Yes ☒ No

4. Application number(s) or registration number(s):

B. Trademark No.(s) 2,033,969 (ECHO); 2,033,968 (SIM-TROT)

A. Trademark Application No.(s)

Additional numbers attached? ☐ Yes ☒ No5. Name and address of party to whom correspondence
concerning document should be mailed:

Mitra N. Vahdat, Esq.
 Miller & Martin LLP
 1000 Volunteer Building
 832 Georgia Ave.
 Chattanooga, TN 37402-2289
 (404) 962-6461

6. Total number of applications and registrations
involved: 2

7. Total fee (37 CFR 3.41): \$65.00

☒ Enclosed☐ Authorized to be charged
to deposit account

8. Deposit account number: 13-3403

(Attach duplicate copy of this page if paying by deposit
account)

DO NOT USE THIS SPACE

9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true
copy of the original document.February 26, 2003
Date

Signature

Mitra N. Vahdat
Name of Person Signing

Total number of pages including cover sheet: 7

Do not detach this portion

Mail documents to be recorded with required cover sheet information to:

Commissioner of Patents and Trademarks
 Box Assignments
 Washington, D.C. 20231

03/05/2003 ECOOPER 00000109 2033969

01 FC:8521
02 FC:852240.00 GP
25.00 GP

TRADEMARK SECURITY AGREEMENT

SECURITY AGREEMENT, dated as of February 24, 2003, between **SIPCAM AGRO USA, INC.**, a Georgia corporation, whose address is 300 Colonial Center Parkway, Suite 230, Roswell, Georgia 30076 ("Debtor") and **CITIZENS BUSINESS CREDIT, a division of Citizens Leasing Corporation**, a Rhode Island corporation, whose address is 100 Galleria Parkway, Suite 1655, Atlanta, Georgia 30339 ("Secured Party").

Debtor and Secured Party hereby agree as follows:

SECTION 1. Definitions; Interpretation.

(a) Terms Defined in Loan Agreement. All capitalized terms used in this Agreement and not otherwise defined herein shall have the meanings assigned to them in the Loan Agreement.

(b) Certain Defined Terms. As used in this Agreement, the following terms shall have the following meanings:

"Collateral" has the meaning set forth in Section 2.

"Loan Agreement" means that certain Loan and Security Agreement, dated as of the date hereof, between Debtor and Secured Party.

"PTO" means the United States Patent and Trademark Office.

"UCC" means the Uniform Commercial Code as in effect in the State of Georgia.

(c) Terms Defined in UCC. Where applicable in the context of this Agreement and except as otherwise defined herein, terms used in this Agreement shall have the meanings assigned to them in the UCC.

(d) Construction. In this Agreement, the following rules of construction and interpretation shall be applicable: (i) no reference to "proceeds" in this Agreement authorizes any sale, transfer, or other disposition of any Collateral by Debtor; (ii) "includes" and "including" are not limiting; (iii) "or" is not exclusive; and (iv) "all" includes "any" and "any" includes "all." To the extent not inconsistent with the foregoing, the rules of construction and interpretation applicable to the Loan Agreement shall also be applicable to this Agreement and are incorporated herein by this reference.

SECTION 2. Security Interest.

(a) Grant of Security Interest. As security for the payment and performance of the Obligations, Debtor hereby grants to Secured Party a security interest in, and a mortgage upon, all of Debtor's right, title and interest in, to and under the following property, in each case whether

now or hereafter existing or arising or in which Debtor now has or hereafter owns, acquires or develops an interest and wherever located (collectively, the "Collateral"):

(i) all state (including common law), federal and foreign trademarks, service marks and trade names, and applications for registration of such trademarks, service marks and trade names (but excluding any application to register any trademark, service mark or other mark prior to the filing under applicable law of a verified statement of use (or the equivalent) for such trademark, service mark or other mark to the extent the creation of a security interest therein or the grant of a mortgage thereon would void or invalidate such trademark, service mark or other mark), all licenses relating to any of the foregoing and all income and royalties with respect to any licenses (including such marks, names and applications as described in Schedule A), whether registered or unregistered and wherever registered, all rights to sue for past, present or future infringement or unconsented use thereof, all rights arising therefrom and pertaining thereto and all reissues, extensions and renewals thereof;

(ii) the entire goodwill of or associated with the businesses now or hereafter conducted by Debtor connected with and symbolized by any of the aforementioned properties and assets;

(iii) all general intangibles and all intangible intellectual or other similar property of Debtor of any kind or nature, associated with or arising out of any of the aforementioned properties and assets and not otherwise described above; and

(iv) all proceeds of any and all of the foregoing Collateral (including license royalties, rights to payment, accounts receivable and proceeds of infringement suits) and, to the extent not otherwise included, all payments under insurance (whether or not Secured Party is the loss payee thereof) or any indemnity, warranty or guaranty payable by reason of loss or damage to or otherwise with respect to the foregoing Collateral.

(b) Continuing Security Interest. Debtor agrees that this Agreement shall create a continuing security interest in the Collateral which shall remain in effect until terminated in accordance with Section 11.

SECTION 3. Supplement to Loan Agreement. This Agreement has been entered into in conjunction with the security interests granted to Secured Party under the Loan Agreement or other security documents referred to therein. The rights and remedies of Secured Party with respect to the security interests granted herein are without prejudice to, and are in addition to those set forth in the Loan Agreement or any other security documents referred to therein, all terms and provisions of which are incorporated herein by reference.

SECTION 4. Representations and Warranties. Debtor represents and warrants to Secured Party that:

(a) Trademarks. A true and correct list of all of the existing Collateral consisting of U.S. trademarks, trademark registrations or applications owned by Debtor, in whole or in part, is set forth in Schedule A.

SECTION 5. Further Acts. On a continuing basis, Debtor shall make, execute, acknowledge and deliver, and file and record in the proper filing and recording places, all such instruments and documents, and take all such action as may be necessary or advisable or may be requested by Secured Party to carry out the intent and purposes of this Agreement, or for assuring, confirming or protecting the grant or perfection of the security interest granted or purported to be granted hereby, to ensure Debtor's compliance with this Agreement or to enable Secured Party to exercise and enforce its rights and remedies hereunder with respect to the Collateral, including any documents for filing with the PTO or any applicable state office. Secured Party may record this Agreement, an abstract thereof, or any other document describing Secured Party's interest in the Collateral with the PTO, at the expense of Debtor. In addition, Debtor authorizes Secured Party to file financing statements describing the Collateral in any UCC filing office deemed appropriate by Secured Party. If the Debtor shall at any time hold or acquire a commercial tort claim arising with respect to the Collateral, the Debtor shall immediately notify Secured Party in a writing signed by the Debtor of the brief details thereof and grant to the Secured Party in such writing a security interest therein and in the proceeds thereof, all upon the terms of this Agreement, with such writing to be in form and substance satisfactory to the Secured Party.

SECTION 6. Authorization to Supplement. If Debtor shall obtain rights to any new trademarks, the provisions of this Agreement shall automatically apply thereto. Debtor shall give prompt notice in writing to Secured Party with respect to any such new trademarks or renewal or extension of any trademark registration. Without limiting Debtor's obligations under this Section 6, Debtor authorizes Secured Party to modify this Agreement by amending Schedule A to include any such new patent or trademark rights. Notwithstanding the foregoing, no failure to so modify this Agreement or amend Schedule A shall in any way affect, invalidate or detract from Secured Party's continuing security interest in all Collateral, whether or not listed on Schedule A.

SECTION 7. Binding Effect. This Agreement shall be binding upon, inure to the benefit of and be enforceable by Debtor, Secured Party and their respective successors and assigns. Debtor may not assign, transfer, hypothecate or otherwise convey its rights, benefits, obligations or duties hereunder except as specifically permitted by the Loan Agreement.

SECTION 8. Governing Law. This Agreement shall be governed by, and construed in accordance with, the law of the State of Georgia, except as required by mandatory provisions of law or to the extent the validity, perfection or priority of the security interests hereunder, or the remedies hereunder, in respect of any Collateral are governed by the law of a jurisdiction other than the State of Georgia.

SECTION 9. Entire Agreement; Amendment. This Agreement, together with the Loan Agreement and the Other Agreements, and the Exhibits and the Schedules hereto and thereto, contains the entire agreement of the parties with respect to the subject matter hereof and supersedes all prior drafts and communications relating to such subject matter. Neither this Agreement nor any provision hereof may be modified, amended or waived except by the written agreement of the parties, as provided in the Loan Agreement. Notwithstanding the foregoing, Secured Party unilaterally may re-execute this Agreement or modify, amend or supplement the Schedules hereto

as provided in Section 6 hereof. To the extent that any provision of this Agreement conflicts with any provision of the Loan Agreement, the provision giving Secured Party greater rights or remedies shall govern, it being understood that the purpose of this Agreement is to add to, and not detract from, the rights granted to Secured Party under the Loan Agreement.

SECTION 10. Counterparts. This Agreement may be executed in any number of counterparts and by different parties hereto in separate counterparts, each of which when so executed shall be deemed to be an original and all of which taken together shall constitute but one and the same agreement. Delivery of an executed counterpart of this Agreement by facsimile shall be equally as effective as delivery of a manually executed counterpart. Any party hereto delivering a counterpart of this Agreement by facsimile shall also deliver a manually executed counterpart, but the failure to so deliver a manually executed counterpart shall not affect the validity, enforceability, or binding effect hereof.

SECTION 11. Termination. Upon payment and performance in full of all Obligations, the security interests created by this Agreement shall terminate and Secured Party (at Debtor's expense) shall promptly execute and deliver to Debtor such documents and instruments reasonably requested by Debtor as shall be necessary to evidence termination of all such security interests given by Debtor to Secured Party hereunder, including cancellation of this Agreement by written notice from Secured Party to the PTO.

SECTION 12. No Inconsistent Requirements. Debtor acknowledges that this Agreement and the other documents, agreements and instruments entered into or executed in connection herewith may contain covenants and other terms and provisions variously stated regarding the same or similar matters, and Debtor agrees that all such covenants, terms and provisions are cumulative and all shall be performed and satisfied in accordance with their respective terms.

SECTION 13. Severability. If one or more provisions contained in this Agreement shall be invalid, illegal or unenforceable in any respect in any jurisdiction or with respect to any party, such invalidity, illegality or unenforceability in such jurisdiction or with respect to such party shall, to the fullest extent permitted by applicable law, not invalidate or render illegal or unenforceable any such provision in any other jurisdiction or with respect to any other party, or any other provisions of this Agreement.

SECTION 14. Notices. All notices and other communications hereunder shall be in writing and shall be mailed, sent or delivered in accordance with the Loan Agreement.

[Remainder of page intentionally left blank.]

IN WITNESS WHEREOF, the parties hereto have duly executed this Agreement, as of the date first above written.

SIPCAM AGRO USA, INC., a Georgia corporation

By: Fred A. Hallenman
Title: President

CITIZENS BUSINESS CREDIT, a division of
Citizens Leasing Corporation, a Rhode Island
corporation

By: William L. Berning
Title: SFO

SCHEDULE A
to the Trademark Security Agreement

Debtor: Sipcam Agro USA, Inc.
U.S. Trademarks of Debtor

| <u>Owner</u> | <u>Mark</u> | <u>Filing Date</u> | <u>Registration No.</u> |
|-----------------------|--------------------|---------------------------|--------------------------------|
| Sipcam Agro USA, Inc. | Echo | 3/20/1996 | 2,033,969 |
| Sipcam Agro USA, Inc. | Sim-Trot | 3/20/1996 | 2,033,968 |

Pending U.S. Trademark Applications of Debtor
Debtor: Sipcam Agro USA, Inc.

None.

MILLER & MARTIN LLP

ATTORNEYS AT LAW

1275 PEACHTREE STREET, N.E.

SEVENTH FLOOR

ATLANTA, GEORGIA 30309-3576

404/962-6100

FAX 404/962-6300

WRITER'S DIRECT NUMBER
404/962-6461

NASHVILLE OFFICE:

1200 FIRST UNION TOWER

150 FOURTH AVENUE NORTH

NASHVILLE, TENNESSEE 37219-2433

615/244-9270

FAX 615/256-8197

E-MAIL ADDRESS

mvahdat@millermartin.com

CHATTANOOGA OFFICE:

SUITE 1000 VOLUNTEER BUILDING

832 GEORGIA AVENUE

CHATTANOOGA, TENNESSEE 37402-2289

423/756-6600

FAX 423/785-8480

MITRA N. VAHDAT

ATLANTA OFFICE

February 26, 2003

Commissioner of Patents and Trademarks
Box ASSIGNMENTS
Washington, DC 20231

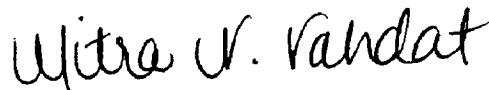
**Re: Request for Recordation of Security Agreement
(Our File No.: 95009.0002)**

Dear Sirs:

Enclosed please find a Trademark Recordation Form Cover Sheet, in addition to a security agreement executed by Sipcam Agro USA, Inc., in favor of Citizens Business Credit. Also enclosed please find a check in the amount of \$65.00 for the filing fee for the recordation of the security agreement against two (2) trademark registrations. Also enclosed is a self-addressed postcard, which I would appreciate your marking and returning to indicate receipt of these materials. An extra copy of this letter is enclosed for accounting purposes. Please charge any deficiencies or credits to deposit account number 13-3403.

If you have any questions, please feel free to give me a call.

Very truly yours,



Mitra N. Vahdat

MNV/dll

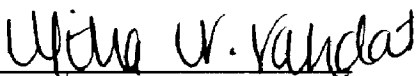
Enclosures

cc: S. Andrew McKay, Esq. (w/encl.)

CERTIFICATE OF MAILING

Date of Deposit: February 26, 2003

I hereby certify that this paper of fee is being deposited with the United States Postal Service as first class mail in an envelope addressed to the Commissioner of Patents and Trademarks, BOX ASSIGNMENTS, Washington, DC 20231.

By: 
Mitra N. Vahdat

MILLER & MARTIN LLP

ATTORNEYS AT LAW

1275 PEACHTREE STREET, N.E.

SEVENTH FLOOR

ATLANTA, GEORGIA 30309-3576

404/962-6100

FAX 404/962-6300

WRITER'S DIRECT NUMBER
404/962-6461

NASHVILLE OFFICE:

1200 FIRST UNION TOWER

150 FOURTH AVENUE NORTH

NASHVILLE, TENNESSEE 37219-2433

615/244-9270

FAX 615/256-8197

E-MAIL ADDRESS

mvahdat@millermartin.com

CHATTANOOGA OFFICE:

SUITE 1000 VOLUNTEER BUILDING

832 GEORGIA AVENUE

CHATTANOOGA, TENNESSEE 37402-2289

423/756-6600

FAX 423/785-8480

MITRA N. VAHDAT

ATLANTA OFFICE

February 26, 2003

Commissioner of Patents and Trademarks
Box ASSIGNMENTS
Washington, DC 20231

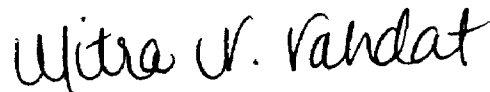
**Re: Request for Recordation of Security Agreement
(Our File No.: 95009.0002)**

Dear Sirs:

Enclosed please find a Trademark Recordation Form Cover Sheet, in addition to a security agreement executed by Sipcam Agro USA, Inc., in favor of Citizens Business Credit. Also enclosed please find a check in the amount of \$65.00 for the filing fee for the recordation of the security agreement against two (2) trademark registrations. Also enclosed is a self-addressed postcard, which I would appreciate your marking and returning to indicate receipt of these materials. An extra copy of this letter is enclosed for accounting purposes. Please charge any deficiencies or credits to deposit account number 13-3403.

If you have any questions, please feel free to give me a call.

Very truly yours,



Mitra N. Vahdat

MNV/dll

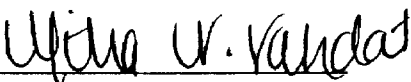
Enclosures

cc: S. Andrew McKay, Esq. (w/encl.)

CERTIFICATE OF MAILING

Date of Deposit: February 26, 2003

I hereby certify that this paper of fee is being deposited with the United States Postal Service as first class mail in an envelope addressed to the Commissioner of Patents and Trademarks, BOX ASSIGNMENTS, Washington, DC 20231.

By: 
Mitra N. Vahdat

1408711_1.DOC

RECORDED: 03/04/2003

TRADEMARK
REEL: 002684 FRAME: 0095